In re Royan Inc

UNITED STATES BANKRUPTCY COURT

Case No. 2:11-bk-19813-GBN

District of Arizona

	Debtor		Small Busi	ness Case under Chap	oter 11	
	SMA	LL BUSINESS MONTHLY OPE	CRATING RE	PORT		
Mor	nth: november 2012		Date filed:	12-12-2012		
Line	of Business: Restaurant		NAISC Code:	722210		
PER ACC	JURY THAT I HAVE EXAMINE	SECTION 1746, OF THE UNITED S D THE FOLLOWING SMALL BUSI S AND, TO THE BEST OF MY KNO	NESS MONTH	LY OPERATING RE	PORT AN	D TH
RES	PONSIBLE PARTY:					
9	Aben Varsenon					
Orig	inal Signature of Responsible Party	y	-			
Moh	sen Nassirian					
	ted Name of Responsible Party		-			
Que	estionnaire: (All questions to be ans	swered on behalf of the debtor.)			Yes	No
1.	IS THE BUSINESS STILL OPER	RATING?				Ø
2.	HAVE YOU PAID ALL YOUR	BILLS ON TIME THIS MONTH?			Ø	
3.	DID YOU PAY YOUR EMPLOY	YEES ON TIME?			7	
4.	HAVE YOU DEPOSITED ALL THIS MONTH?	THE RECEIPTS FOR YOUR BUSIN	ESS INTO THE	DIP ACCOUNT	Ø	
5.	HAVE YOU FILED ALL OF YO MONTH	OUR TAX RETURNS AND PAID AL	L OF YOUR TA	AXES THIS	Ø	
6.	HAVE YOU TIMELY FILED A	LL OTHER REQUIRED GOVERNM	ENT FILINGS?		9	
7.	HAVE YOU PAID ALL OF YOU	UR INSURANCE PREMIUMS THIS	MONTH?			
8.	DO YOU PLAN TO CONTINUE	E TO OPERATE THE BUSINESS NE	XT MONTH?			Ø
9.	ARE YOU CURRENT ON YOU	R QUARTERLY FEE PAYMENT TO	THE U.S. TRI	JSTEE?		
10.	HAVE YOU PAID ANYTHING MONTH?	TO YOUR ATTORNEY OR OTHER	PROFESSION	ALS THIS	Ø	
11.	DID YOU HAVE ANY UNUSU MONTH?	AL OR SIGNIFICANT UNANTICIPA	ATED EXPENS	ES THIS	o	7
12.		NY GOODS OR PROVIDED SERVIC LELATED TO THE DIP IN ANY WA		FERRED ANY		Ø
		CCOUNTS OPEN OTHER THAN THE DOC 147 Filed 12/18/12 Main Document Page	Entered 12/		☐ Desc	Ø

B 230	C (Official Form 25C) (12/08)		
14.	HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?		
15.	DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?		Ø
16.	HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?		2
17.	HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?		
18.	HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?		Ø
	TAXES		
	YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX LIGATIONS?	□	Ø
BE I	YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR E PAYMENT.		
	(Exhibit A)		
	INCOME		
SHC	CASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST DULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE WAIVE THIS REQUIREMENT.)		
	TOTAL INCOME	\$	0
	TOTAL INCOME SUMMARY OF CASH ON HAND	\$	0
		\$ \$	0 39444.87
	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month		
PLI	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month	\$	39444.87
PLI	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL	\$ \$	39444.87 39444.88
PLE ACC	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL (Exhibit B)	\$ \$	39444.87 39444.88
PLE ACC	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL (Exhibit B) EXPENSES EASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE	\$ \$	39444.87 39444.88
PLE ACC	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL (Exhibit B) EXPENSES EASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE RPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)	\$\$ \$\$	39444.87 39444.88 39444.87
PLE ACC	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL (Exhibit B) EXPENSES EASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE RPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.) TOTAL EXPENSES	\$\$ \$\$	39444.87 39444.88 39444.87
PLE ACC PUF	Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL (Exhibit B) EXPENSES EASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE RPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.) TOTAL EXPENSES (Exhibit C)	\$\$ \$\$	39444.87 39444.88 39444.87
PLE ACC PUF	SUMMARY OF CASH ON HAND Cash on Hand at Start of Month Cash on Hand at End of Month EASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL (Exhibit B) EXPENSES EASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK COUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE RPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.) TOTAL EXPENSES (Exhibit C) CASH PROFIT	\$\$ \$\$	39444.87 39444.88 39444.87

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.) TOTAL PAYABLES	\$ C
(Exhibit D)	
MONEY OWED TO YOU	
PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)	
TOTAL RECEIVABLES	\$
(Exhibit E)	
BANKING INFORMATION	
PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.	
(Exhibit F)	
EMPLOYEES	
NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?	e
NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?	C
PROFESSIONAL FEES	
BANKRUPTCY RELATED:	
PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?	\$
TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?	\$
NON-BANKRUPTCY RELATED:	
PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?	\$
TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?	\$

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

		Projected	Actual	Difference	
INCOME	\$	\$		\$	
EXPENSES	\$	\$		\$	
CASH PROFIT	\$	\$		\$	
TOTAL PROJEC	CTED INC	OME FOR THE NEXT M	ONTH:		\$
TOTAL PROJEC	CTED EXI	PENSES FOR THE NEXT	MONTH:		\$
TOTAL PROJEC	CTED CAS	SH PROFIT FOR THE NE	XT MONTH:		\$

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Wells Fargo Combined Statement of Accounts

Primary account number: 9500975934 ■ November 1, 2012 - November 30, 2012 ■ Page 1 of 4



ROYAN INC DBA SCHLOTZSKY DELI DEBTOR IN POSSESSION CASE # 2 11 BK 19813 PHX GBN 10070 N 90TH ST SCOTTSDALE AZ 85258-4413

Questions?

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833 En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (038)

P.O. Box 2908 Phoenix, AZ 85062-2908

Your Business and Wells Fargo

It's a great time to talk with a banker about how Wells Fargo's business accounts and services can help you stay competitive by saving you time and money. To find out how we can help, stop by any Wells Fargo location or call us at the number at the top of your statement.

Account options

A check mark in the box indicates you have these convenient services with your account. Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking	\checkmark
Online Statements	
Business Bill Pay	1
Business Spending Report	\checkmark
Overdraft Protection	

Summary of accounts

Checking and Savings

	Total deposi	t accounts	\$39,444.87	\$39,444.88	
Business Market Rate Savings	2	2 3368995845 97.08		197.09	
Advantage Business Package Checking	2	9500975934	39,347.79	39,247.79	
Account	Page	Account number	last statement	this statement	
			Ending balance	Ending balance	



Advantage Business Package Checking

Activity summary	
Beginning balance on 11/1	\$39,347.79
Deposits/Credits	0.00
Withdrawals/Debits	- 100.00
Ending balance on 11/30	\$39,247.79
Average ledger balance this period	\$39,247.79

Account number: 9500975934

ROYAN INC

DBA SCHLOTZSKY DELI DEBTOR IN POSSESSION

Arizona account terms and conditions apply

For Direct Deposit and Automatic Payments use

Routing Number (RTN): 122105278

For Wire Transfers use

Routing Number (RTN): 121000248

Overdraft Protection

Your account is linked to the following for Overdraft Protection:

Savings - 000003368995845

Transaction history

	Check		Deposits/	Withdrawals/	Ending daily
Date	Number	Description	Credits	Debits	balance
11/1		Recurring Transfer Ref #Opejxv9Lkk to Business Market Rate Savings xxxxxx5845		100.00	39,247.79
Ending balance on 11/30				39,247.79	
Totals			\$0.00	\$100.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Business Market Rate Savings

Activity summary	
Beginning balance on 11/1	\$97.08
Deposits/Credits	100.01
Withdrawals/Debits	- 0.00
Ending balance on 11/30	\$197.09
Average ledger balance this period	\$197.08

Account number: 3368995845

ROYAN INC

DBA SCHLOTZSKY DELI DEBTOR IN POSSESSION

Arizona account terms and conditions apply

For Direct Deposit and Automatic Payments use

Routing Number (RTN): 122105278

For Wire Transfers use

Routing Number (RTN): 121000248

Interest summary

Interest paid this statement	\$0.01
Average collected balance	\$197.08
Annual percentage yield earned	0.06%
Interest earned this statement period	\$0.01
Interest paid this year	\$0.06



Transaction history

Date	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
11/1	Recurring Transfer Ref #Opejxv9Lkk From Business Checking xxxxxx5934	100.00		197.08
11/30	Interest Payment	0.01		197.09
Ending b	Ending balance on 11/30			197.09
Totals		\$100.01	\$0.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Primary account number: 9500975934 November 1, 2012 - November 30, 2012 Page 4 of 4



General statement policies for Wells Fargo Bank

■ Notice: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery, P.O. Box 5058, Portland, OR 97208-5058.

You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Account Balance Calculation Worksheet	Number	Items Outstanding	Amount
Use the following worksheet to calculate your overall account balance.			
 Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period. 	1		
 Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement. 			
ENTER			
A. The ending balance shown on your statement			
ADD			
B. Any deposits listed in your register or transfers into \$ your account which are not shown on your statement. + \$			
your account which are not \$ shown on your statement. + \$	_		
	_		
CALCULATE THE SUBTOTAL (Add Parts A and B)			
	_		
SUBTRACT			
C. The total outstanding checks and withdrawals from the chart above			
CALCULATE THE ENDING BALANCE (Part A + Part B - Part C)			
This amount should be the same			
as the current balance shown in your check register			
		Total amount \$	

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